



October 4, 2007

Media contact: Chris Stockton
713/215-2010

Gulfstream Natural Gas System L.L.C. Receives FERC Approval for Phase IV Expansion

TAMPA, Fla. – Gulfstream Natural Gas System, L.L.C. announced today that it has accepted the certificate issued by the Federal Energy Regulatory Commission authorizing the company to expand its pipeline system to provide natural gas service to Progress Energy's Bartow Power Plant in Pinellas County, Fla.

The expansion project, known as Phase IV, is designed to increase Gulfstream's system capacity by approximately 155,000 dekatherms per day. It will include construction of approximately 17.5 miles of 20-inch diameter pipeline that will connect the existing Gulfstream pipeline to the Bartow Power Plant. The project also will require the installation of additional compression in Coden, Ala., and Manatee County, Fla.

"We appreciate the efforts of the FERC and other state and federal agencies in reviewing this application," said Brad Reese, Gulfstream vice president. "Progress Energy is a major electric provider and we welcome the opportunity to help them meet the region's growing energy needs for many years to come."

Gulfstream anticipates construction of the Phase IV Expansion will begin in January 2008, with the new facilities ready for service in January 2009.

Progress Energy is converting its Bartow Power Plant to use more efficient natural gas technology. The changes are designed to more than double the facility's electric output and reduce air emissions.

Placed into service in May 2002, Gulfstream Natural Gas System L.L.C. is a 691-mile pipeline system with the capacity to deliver 1.1 billion cubic feet of natural gas each day to serve Florida's growing energy needs. The pipeline is a joint development between Williams (NYSE:WMB), Spectra Energy (NYSE:SE) and Spectra Energy Partners LP (NYSE:SEP). More information about Gulfstream is available on the Internet at www.gulfstreamgas.com.

###

Portions of this document may constitute "forward-looking statements" as defined by federal law. Although the companies believe any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. Any such statements are made in reliance on the "safe harbor" protections provided under the Private Securities Reform Act of 1995.